# Set: 2

***Answer All Questions In Part-A& Part-B***

I. **Answer all the below questions each question carry two marks 5\*2=10M**

1. Write the features of Joint stock company? (Co1)(BT L2)

2. List out the Assumptions of Law of Demand. (Co2)(BT L4)

3. Define Production Function. (Co3)(BT L4)

4. Sketch the Methods of Demand forecasting. (Co2)(BT L4)

5. Compare Micro Economics and Macro Economics? (Co1)(BT L4)

**II. Answer any four questions from the following 4\*5=20 M**

6. Explain about National Income and Concepts with formulas. (Co1) (BT L3)

7. What is meant by Business Economics? Explain its features and scope. (Co1) (BT L2)

8. Define Inflation and Explain types of Inflation? (Co1) (BT L2)

9. Define Supply? Explain Law of Supply with Determinants? (Co3) (BT L2)

10. Explain the Price Elasticity of Demand and its types illustrate with figures (Co2) (BT L2)

11.Explain Production Function with one Variable & two Variable inputs. (Co3) BT L3)

**Mid-I SCHEME OF EVALUATION**

| **Sl. No** | **Theory** | **Marks** | **Total** | **Total** |
| --- | --- | --- | --- | --- |
| 1 | Write the features of Joint stock company? | 2 | 2 | 10 |
| 2 | List out the Assumptions of Law of Demand. | 2 | 2 |
| 3 | Define Production Function. | 2 | 2 |
| 4 | Sktech the Methods of Demand forecasting. | 2 | 2 |
| 5 | Compare Micro Economics and Macro Economics? | 1  1 | 2 |
| 6 | Explain about National Income and Concepts with formulas. | 3  2 | 5 | 5 |
| 7 | What is meant by Business Economics?  Explain its features and scope. | 2.5  2.5 | 5 |
| 8 | Define Inflation and Explain types of Inflation? | 2  3 | 5 | 5 |
| 9 | Define Supply?  Explain Law of Supply  with Determinants? | 1  2  2 | 5 |
| 10 | Explain the Price Elasticity of Demand and  its types illustrate with figures | 2  1  1 | 5 | 5 |
| 11 | Explain Production Function with one Variable & two Variable inputs. | 2.5  2.5 | 5 |